



Gulshan Polyols Limited
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GPL\SEC\2021-22
September 19, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: 532457

Symbol: GULPOLY

Subject: Proceedings of 21st Annual General Meeting of Gulshan Polyols Limited convened on Saturday, September 18, 2021 at 16:00 P.M.

Dear Sir,

Pursuant to Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find the summary of proceedings of the Twenty First Annual General Meeting of Company held on Saturday, September 18, 2021 at 16:00 P.M. (IST) at The Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh – 251002 as summarized below:

Summary of Proceedings of the 21st (Twenty First) Annual General Meeting of Gulshan Polyols Limited held and convened on Saturday, September 18, 2021

The Twenty First Annual General Meeting ("21st AGM" or "the meeting") of the Members of the Gulshan Polyols Limited ("the Company") was duly held on Saturday, September 18, 2021 at 16:00 P.M. at "The Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh – 251002". The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with the rules made thereunder, Secretarial Standard-II on General Meetings and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dr. Chandra Kumar Jain, Chairman and Managing Director (CMD) of the Company chaired the 21st AGM. Mr. Rakesh Kumar Gupta, Chairman of the Audit Committee, Mr. Jeewan Jyoti Bhagat, Chairman of the Nomination, Remuneration and Compensation Committee and Mr. Akhilesh Kumar Maheshwari, Chairman of the Stakeholders Relationship Committee were present at the meeting. Ms. Archana Jain sought for leave of absence for the meeting. The Chairman introduced the Directors, Chief Financial Officer and Company Secretary of the Company. The Chairman also introduced the representatives of M/s Rajeev Singhal & Co. Chartered Accountants, Statutory Auditors and M/s. RMG & Associates, Secretarial Auditors of the Company.

Dr. Chandra Kumar Jain, CMD ascertained the quorum and called the meeting to order. Thereafter, he welcomed the members at the 21st AGM.

The Chairman addressed the members and apprised them about the challenges posed by the COVID-19 pandemic, performance of the Company and Corporate Social Responsibility initiatives/programs of the Company.

The Company Secretary welcomed the members and drawn the attention of the members to the registers/other documents made available for inspection for the members at the 21st AGM.

The Company Secretary apprised the members that in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of casting the votes by the members using an electronic voting system from place other than the venue of the meeting ("Remote E-voting"), on all items as set out in the Notice of AGM dated August 17, 2021 ("21st AGM Notice"). The Remote E-voting commenced at 09:00 A.M. on Wednesday, September 15, 2021 and ended on 17:00 P.M. on Friday, September 17, 2021. The members were further apprised that the members who were present in the meeting and had not casted their vote through Remote e-voting can only vote via Polling process on all items as set out in the 21st AGM Notice. The Board of Directors of the Company has appointed CS Manish Gupta, Practicing Company Secretary (Membership No. F5123), Partner of M/s. RMG & Associates, Company Secretaries, New Delhi, as Scrutinizer to scrutinize the Remote e-Voting process and voting through ballot/poll papers during the meeting, in a fair and transparent manner.

The following items of business as stated in the 21st AGM Notice were transacted at the meeting:

ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint Mr. Ashwani Kumar Vats (DIN: 00062413), who retires by rotation, and being eligible, offers himself for re-appointment as a Director.	Ordinary Resolution
3.	To declare Final Dividend on Equity Shares for the financial year ended March 31, 2021(@40% per Equity Share).	Ordinary Resolution
SPECIAL BUSINESS		
4.	Ratification of remuneration of Cost Auditor appointed by the Board of Directors for the Financial Year 2021-2022	Ordinary Resolution
5.	Appointment of Ms. Archana Jain (DIN: 09171307) as an Independent Director of the Company.	Ordinary Resolution
6.	Approval of charges for service of documents on the shareholders.	Ordinary Resolution
7.	Payment of commission to Mr. Ashwani Kumar Vats (DIN: 00062413) Whole Time Director and Chief Executive Officer (CEO) of the Company.	Special Resolution
8.	Revision in terms of remuneration of Mr. Ashwani Kumar Vats (DIN: 00062413) Whole Time Director and Chief Executive Officer (CEO) of the Company.	Special Resolution
9.	To approve raising of funds and issuance of securities by the Company.	Special Resolution

All the above agenda matters were duly proposed.

The Chairman then provided an opportunity to the members to speak at the AGM and accordingly addressed their queries.

The Chairman requested Scrutinizer to brief about the ballot voting procedure to the members, thereafter members casted their votes. The voting through polling process was kept open for next 15 minutes to enable the members to cast their vote.

The Members were also informed that the consolidated results of the Remote E-voting and voting through Poll at the meeting shall be made available together with the Scrutinizer's Report at the websites of the Company i.e. www.gulshanindia.com, at the website of CDSL i.e. www.evotingindia.com, and at the website of M/s Alankit Assignments Limited, Registrars and Transfer Agent ("RTA") i.e. www.alankit.com. The results shall be filed to the BSE Limited and National Stock Exchange of India Limited within stipulated time from the conclusion of the 21st AGM. The results shall also be displayed at the Registered Office at 9th K.M., Jansath Road, Muzaffarnagar, Uttar Pradesh - 251001 and the Corporate Office at G-81, Preet Vihar, Delhi-110092.

The Chairman then thanked the members for participating in the meeting. The meeting concluded at 17:15 P.M.

This is for your information and records.

Thanking You,
Yours faithfully,

For, **GULSHAN POLYOLS LIMITED**



(Asha Mittal)
Company Secretary
M. No.: ACS-32348

